



Ref: Secy/NSE/D144

9<sup>th</sup> May 2024

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

Symbol: SPIC

Dear Sir,

Sub: Results of Postal Ballot vide Notice dated 27<sup>th</sup> March 2024  
Ref: Letter dated 8<sup>th</sup> April 2024

The Company conducted Postal Ballot by Remote E-Voting to seek approval of the Members by Special Resolution, for the Re-appointment of Mr. Debendranath Sarangi, IAS (Retd.) (DIN: 01408349) as Independent Director of the Company as required under Regulation 17 (1A) (1C) and 25 of SEBI (LODR) Regulations, 2015 (LODR). Dispatch of Postal Ballot Notice along with Explanatory Statement sent by E-mail only pursuant to the Circulars issued by the Ministry of Corporate Affairs and LODR, was completed on 8<sup>th</sup> April 2024.

The Remote E-voting was kept open for casting of votes from 9<sup>th</sup> April 2024 (9:00 AM) to 8<sup>th</sup> May 2024 (5:00 P.M).

On the basis of E-voting cast by the Members, M/s. B. Chandra & Associates, Practising Company Secretaries, the Scrutinizer have submitted their Report dated 9<sup>th</sup> May 2024, a copy of which is enclosed. As the votes cast in favour of the Special Resolution were more than three times the number of votes cast against the resolution, the resolution has been declared passed on 8<sup>th</sup> May 2024.

Pursuant to Reg. 44 of LODR, the details of voting results in the prescribed format is enclosed.

Thanking you

Yours faithfully,

For Southern Petrochemical  
Industries Corporation Ltd.

M B Ganesh  
Secretary

Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE", No. 88, Mount Road, Guindy, Chennai - 600 032 India.

Phone : +91 (44) 2235 0245 | E: spiccorp@spic.co.in | Web : www.spic.in



09.05.2024

SCRUTINIZER'S REPORT

To

The Chairman,  
Southern Petrochemical Industries Corporation Limited,  
"SPIC HOUSE", 88 Mount Road, Guindy,  
Chennai 600032

**Subject: Passing of resolution by means of Postal Ballot through E-voting process in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, framed thereunder with regard to the Special Resolution under Companies Act, 2013 (the Act) and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Regulations)**

Dear Sir,

Please refer to your letter dated 4<sup>th</sup> April 2024 appointing us as the Scrutinizers for the purpose of ascertaining the result of the Postal Ballot process for passing a Special resolution in respect of item mentioned elsewhere in the report in line with Circular Nos.14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021, 20/2021 dated 8<sup>th</sup> December, 2021, 03/2022 dated 5<sup>th</sup> May, 2022, 11/2022 dated 28<sup>th</sup> December, 2022 and 09/2023 dated 25<sup>th</sup> September 2023, issued by the Ministry of Corporate Affairs.

As per the information furnished by the Company and after carrying out the scrutiny of the Remote e-voting by the Members of the Company, we hereby submit our report as under:

1.1	The Company had sent the Notice of Postal Ballot along with explanatory statement and guidance for voting electronically by the Members, on 8 <sup>th</sup> April 2024, by e-mail through Registrar and Transfer Agent, Cameo Corporate Services Limited (RTA). The e-mails were sent to Members whose names appeared on the Register of Members/list of beneficial owners provided by
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*B Chandra*

	the Depositories as on 5 <sup>th</sup> April 2024 and whose E-mail ids were registered with the Company/Depository participants. As confirmed by RTA / Company, Notice was sent to 104722 shareholders of which 2037 emails bounced.
1.2	The Company had given Public Advertisement, with respect to completion of dispatch Notice of postal ballot, which was published on 9 <sup>th</sup> April 2024 in "Business Standard" (All India Edition) & in "Makkal Kural" (Tamil Nadu Edition) on the same date. In this Public Advertisement, Members were informed about the availability of the Notice on the Websites of the Company, Central Depository and Services Limited (CDSL) the Stock Exchanges and the facility to write to the RTA to get a copy through E-mail.
1.3	In terms of the Notice, the E-voting commenced on 9 <sup>th</sup> April 2024 (9:00 AM IST) and ended on 8 <sup>th</sup> May 2024 (5:00 PM IST).
1.4	Particulars of all the votes cast electronically have been entered in a register separately maintained for the purpose.
1.5	RTA has confirmed that votes cast by e voting were matched with the Register of Members of the company/ list of beneficiaries.
1.6	All votes cast through e-voting upto 5.00 PM on 8 <sup>th</sup> May 2024, the last date and time fixed by the Company for postal ballot through E-voting, were considered for our scrutiny.
1.7	The Votes cast by one corporate member without Board resolution was invalidated.

2. A summary of the postal ballot forms processed is given below:

S. No	Resolution	Nature of Resolution
1	Re-appointment of Mr. Debendranath Sarangi, IAS (Retd.) (DIN: 01408349) as Independent Director of the Company	Special

A summary of the voting by e-voting for the above resolution is given below:

S. No	Count of Valid Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent % of valid votes	Dissent % of valid votes	No & Sum of Votes Invalidated
1	180	101774792	22	11175	101785967	99.989	0.011	1 & 857

Since the number of votes cast in favour were three times more than the number of votes cast against in respect of the above said resolution, we hereby report that the resolution was duly passed with requisite majority as Special Resolution.

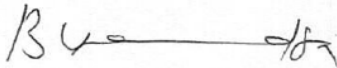


13/5/24

- 3 You may accordingly declare the result of the voting by Postal Ballot as having been passed with requisite majority which shall be deemed to have been passed on 8<sup>th</sup> May 2024.
- 4 The e-voting data and all other connected records relating to the aforesaid postal ballot/e-voting process received are under our safe custody and the same, for preserving safely, will be handed over to the Company after the Chairman signs the Minutes.

Thanking you,

Yours faithfully,



B Chandra

Partner

Membership no 20879 CP 7859

B CHANDRA & ASSOCIATES

PRACTISING COMPANY SECRETARIES

UDIN: A020879F000338944

PEER REVIEW 1711/2022



Details of Voting Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Name of the Company	Southern Petrochemical Industries Corporation Limited
Date of the AGM	Postal Ballot Notice dated 27 <sup>th</sup> March 2024
Total number of shareholders on Cut-off date	128295
<b>No. of shareholders present in the meeting either in person or through proxy:</b>  Promoters and Promoter Group:  Public:	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing:</b>  Promoters and Promoter Group:  Public:	Not Applicable

Approval of Shareholders under Regulation 17 (1A)(1C) and 25 of SEBI LODR for the Re-appointment Mr. Debendranath Sarangi, IAS (Retd.) (DIN: 01408349) as Independent Director of the Company

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	99745488	99670238	99.92	99670238	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	<b>SUB TOTAL</b>		<b>99745488</b>	<b>99670238</b>	<b>99.92</b>	<b>99670238</b>	<b>0</b>	<b>100</b>
PUBLIC-INSTITUTIONS	E-VOTING	3976719	429664	10.80	429664	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	<b>SUB TOTAL</b>		<b>3976719</b>	<b>429664</b>	<b>10.80</b>	<b>429664</b>	<b>0</b>	<b>100</b>
PUBLIC-NON INSTITUTIONS	E-VOTING	99918129	1686065	1.69	1674890	11175	99.34	0.66
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	<b>SUB TOTAL</b>		<b>99918129</b>	<b>1707915</b>	<b>1.69</b>	<b>1674890</b>	<b>11175</b>	<b>99.34</b>
<b>GRAND TOTAL</b>		<b>203640336</b>	<b>101785967</b>	<b>49.98</b>	<b>101774792</b>	<b>11175</b>	<b>99.99</b>	<b>0.01</b>