



Ref: Secy/NSE

14th August 2023

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Disclosure pursuant to Regulation 30A SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations").

Pursuant to the provisions of Regulation 30A read with sub-para 5A of Para A of Part A of Schedule III of the Listing Regulations, the information required to be disclosed by the Company based on the disclosure from the Promoters is given in the Annexure to this letter.

We request you kindly to take note of the disclosure.

Thanking you,

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.

M B Ganesh
Secretary

Encl: as above

Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE", No. 88, Mount Road, Guindy, Chennai - 600 032 India.

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Annexure

Disclosure of information pursuant to Regulation 30A and sub-para 5A of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023

S. No	Particulars	Details
a.	If the listed entity is a party to the agreement? Details of the counterparties (including name and relationship with the listed entity)	No
b.	If listed entity is not a party to the agreement, (i) Name of the party entering into such an agreement and the relationship with the listed entity;	Dr. M A Chidambaram (Dr. MAC) and Tamil Nadu Industrial Development Corporation Limited (TIDCO) – Two Promoters
	(ii) details of the counterparties to the agreement (including name and relationship with the listed entity);	Dr M A Chidambaram and Tamilnadu Industrial Development Corporation Limited – Two Promoters
	(iii) date of entering into the agreement	G.O MS No. 2579, Industries Department, Government of Tamilnadu, dated 24 th November 1971 & Letter of Undertaking between Dr. MAC and TIDCO dated 21 st March 1992
c.	Purpose of entering into the agreement	To ensure the respective right of TIDCO and Dr. MAC to representation on the Board of Southern Petrochemical Industries Corporation Limited (SPIC).
d.	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable.

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e.	Significant terms of the agreement (in brief)	In the Letter of Undertaking dated 21 st March 1992 between Dr. MAC and TIDCO, it has been agreed that after the reduction of TIDCO's shareholding to less than 26% of the paid up share capital of SPIC, due to the direct consequence of renunciation of TIDCO's right in the then Rights Issue of Zero Interest Bonds Debentures (convertible into shares) in favour of Dr MAC Group, Dr MAC undertook to vote along with its associates and nominees to protect the interests of TIDCO conferred under Article 97(c), 97(d) and 107 of the Articles of Association of SPIC and also ensure that with the voting power of TIDCO, the representatives of TIDCO/ Government on the Board of SPIC to remain unchanged.
f.	Extent and the nature of impact on management or control of the listed entity	TIDCO and Dr. MAC Group to have representation on the Board of SPIC as per Article 97 of the Articles of Association.
g.	Details and quantification of the restriction or liability imposed upon the listed entity	Except for the representation on the Board as per Article 97 of the Articles of Association of SPIC, there are no restriction or liability imposed upon SPIC.
h.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable.
i.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No
j.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable.



k.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Presently, three directors representing TIDCO and two directors representing Dr. MAC Group are on the Board of SPIC.
l.	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ii. nature of the agreement iii. date of execution of the agreement iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier) v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not Applicable.

