



Ref: Secy/AGM48

9<sup>th</sup> August 2019

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

Sir,

**Sub: Proceedings of the 48<sup>th</sup> Annual General Meeting (AGM) of the Company**

The details of proceedings of 48<sup>th</sup> AGM of the Company held on 8<sup>th</sup> August 2019 pursuant to Regulation 30(6), Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are given hereunder.

Details of proceedings of 48<sup>th</sup> A G M:

The 48<sup>th</sup> AGM of the Company, commenced at 11.15 A.M. on Thursday, the 8<sup>th</sup> August 2019 at Rajah Annamalai Mandram, Chennai 600108. Mr Ashwin C Muthiah, Chairman of the Company chaired the Meeting. Requisite quorum being present, the Chairman called the Meeting to order. Chairman shared the developments in the Company that had taken place during the year 2018-19 and replied to the queries raised by some of the shareholders present.

The Members were informed that the Company had provided e-voting facility and those who were present at the AGM and who had not cast their votes electronically can cast their votes in the Meeting.

The following items as mentioned in the Notice dated 23<sup>rd</sup> May 2019 convening the AGM were transacted:-

1. a. Adoption of audited financial statement of the Company for the financial year ended 31<sup>st</sup> March 2019 and the Reports of the Board of Directors and Auditors thereon.  
b. Adoption of audited consolidated financial statement of the Company for the financial year ended 31<sup>st</sup> March 2019 and the Report of Auditors thereon.
2. Appointment of a Director in the place of Mr. B Elangovan (DIN: 00133452), who retires by rotation and being eligible, offers himself for re-election.
3. Appointment of Mr. V Arun Roy I A S (DIN: 01726117), as Nominee Director of TIDCO liable to retire by rotation.

*Since TIDCO had informed in their letter dated 2<sup>nd</sup> August 2019, about the resignation of Mr. Arun Roy, IAS, before the Meeting, the subject was not considered and blocked for voting.*

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Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE: SPIC House 88 Mount Road, Guindy, Chennai 600 032 India  
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4. Appointment of Mr. Dr Aneesh Sekhar, IAS (DIN: 07887010) as Nominee Director of TIDCO, liable to retire by rotation.
5. Appointment of Mr. Debendranath Sarangi (DIN: 01408349) as Independent Director of the Company
6. Re-appointment of Mr. B Narendran (DIN: 01159394) as Independent Director of the Company.
7. Re-appointment of Ms. Sashikala Srikanth (DIN: 01678374) as Independent Director of the Company.
8. Ratification of payment of remuneration to Mr. P R Tantri (M. No. 2403), appointed as Cost Auditor for 2019-20.
9. Approval of transactions entered into by the Company with Related Party during the year 2018-19 considered Material as per Reg. 23 of the Listing Regulations.
10. Approval for the investments in M/s. Mercantile Ventures Limited and M/s South India Travels Private Limited.

The Meeting concluded at 12.15 P.M. The Members were informed that the results of voting will be intimated to the National Stock Exchange, published in CDSL website and the Company's website within 48 hours from the conclusion of the AGM ie., by 10<sup>th</sup> August 2019.

We request you kindly to take note of the above information.

Thanking You,

Yours faithfully,  
For Southern Petrochemical  
Industries Corporation Ltd



M B Ganesh  
Secretary