



Ref:Secy/AGM45

21 Sept 2016.

The Manager
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra East
Mumbai 400 051.

Sir,

Sub: Proceedings of the 45th Annual General Meeting (AGM) of the Company

The proceedings of 45th AGM of the Company held on 20th September 2016 pursuant to Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is given hereunder.

Proceedings of 45th A G M:

The 45th AGM of Southern Petrochemical Industries Corporation Limited, was held at 10.30 a.m. on Tuesday, the 20th September 2016 at Rajaj Annamalai Mandram, Chennai 600 108. Mr Ashwin C Muthiah, Chairman of the Company chaired the Meeting.

Requisite quorum being present the Chairman called the meeting to order. Chairman shared the developments that had taken place in the Company and replied to the queries raised by some of the shareholders present.

The Chairman informed the Members that the Company had provided e-voting facility and those who were present at the AGM, and who had not cast their votes electronically can cast their votes in the Meeting. The following items as mentioned in the Notice dated 1st August 2016 convening the AGM were transacted:-

- 1 a. The audited financial statement of the Company for the financial year ended 31st March 2016 and the Reports of the Board of Directors and Auditors thereon.
b. The audited consolidated financial statement of the Company for the financial year ended 31st March 2016 and the Report of Auditors thereon.
- 2 To elect a Director in the place of Mr B Elangovan (DIN: 00133452), who retires by rotation and being eligible, offers himself for re-election.
- 3 Appointment of M/s Deloitte Haskins & Sells Chartered Accountants (Firm Registration No. 008072S), Chennai as the statutory auditors of the Company.

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Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

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- 4 To ratify the payment of remuneration to Mr. P R Tantri (M. No. 2403), appointed as Cost Auditor for 2016-17.
- 5 To invest in the equity capital of Power Generation Companies.

The Meeting concluded at 12.00 Noon. The results of voting will be informed to the National Stock Exchange, published in CDSL website and the Company's website on or before 22nd September 2016.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For Southern Petrochemical
Industries Corporation Ltd



M B Ganesh
Secretary

Southern Petrochemical Industries Corporation Limited

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