

SPIC

Ref : Secy/NSE/2016-17

20th July 2016

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Dear Sir,

Sub: Results of Postal Ballot.

The Company conducted Postal Ballot for passing special resolution under Section 110 of the Companies Act, 2013 (the Act) read with Section 13 and 15 of the Act seeking consent of the shareholders for altering Clause III (A) (4) of the Main Objects Clause in the Memorandum of Association of the Company as mentioned in the Notice dated 26th May 2016. The despatch of Notice along with Explanatory Statement and Postal Ballot form were completed on 16th June 2016. The last date for receipt of duly completed Postal Ballot Forms was fixed at 5.00 PM on 18th July 2016 .

On the basis of Postal Ballots received including e-voting till 5.00 PM on 18th July 2016, the Scrutinizer Mrs. B Chandra, Practising Company Secretary had submitted the Report, copy of which is attached. As the votes cast in favour of the resolution exceed 3/4th majority, the resolution declared passed. The Chairman of the Company has today announced the voting results of postal ballot.

Pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the details of voting results in the prescribed format is submitted herewith.

Thanking you,

Yours faithfully,
For Southern Petrochemical
Industries Corporation Ltd,


M B Ganesh
Secretary

Encl : As above

Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE: SPIC House 88 Mount Road, Guindy, Chennai 600 032 India
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SPIC

Date of the AGM/EGM	Postal Ballot conducted during June – July 2016
Total number of shareholders on record date	71159
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter group: Public :	Not Applicable
No. of shareholders attended the meeting through Video Conferencing Promoters and promoter group: Public :	Not Applicable

Resolution required: (Ordinary/ Special)	Special
Whether promoter/ promoter group are interested in the agenda/resolution?	No



Voting Results

POSTAL BALLOT & REMOTE E-VOTING [EVSN 160613007]

Resolution	Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled against outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	
			[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	
To approve the alteration in Objects Clause of the Memorandum of Association of the Company in terms of Sections 13, 15 and other applicable provisions of the Companies Act, 2013.	Promoter and Promoter Group	E-voting	104881248	9048985	8.628	9048985	0	100.00	0	
		Poll		[Not Applicable]						
		Postal Ballot		75940634	72.406	75940634	0	100.00	0	
		Total		84989619	81.03	84989619	0	100.00	0	
	Public - Institutions	E-voting	6917844	0	0.000	0	0	0	0	
		Poll		[Not Applicable]						
		Postal Ballot		0	0.000	0	0	0	0	
		Total		0	0.000	0	0	0	0	
	Public - Non-Institutions	E-voting	74774444	318677	0.43	314329	4348	98.64	1.36	
		Poll		[Not Applicable]						
		Postal Ballot		11171	0.01	11171	0	100.00	0.00	
		Total		329848	0.44	325500	4348	98.68	1.32	
	Total			186573536	85319467	45.73	85315119	4348	99.99	0.01





B. CHANDRA
Practising Company Secretary

AG3, Ragamalika,
#26, Kumaran Colony Main Road,
Vadapalani, Chennai - 600 026.

E-mail : behandra1@gmail.com
behandracosecy@gmail.com
H/P : 9840276313, 9840375053, 7358269819

July 20th, 2016

SCRUTINIZER'S REPORT

To

The Chairman,
Southern Petrochemical Industries Corporation Limited
"Spic House", 88 Mount Road, Guindy
Chennai - 600032

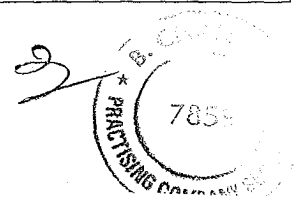
Subject: Passing of resolution by means of Postal Ballot in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, framed there under with regard to Special Resolutions under Section 13 & 15 of the Companies Act, 2013 (the Act)

Dear Sir,

Please refer to your letter dated 6th June 2016 appointing me as the Scrutinizer for the purpose of ascertaining the result of the Postal Ballot process for passing Special Resolution to alter the Objects Clause of the Memorandum of Association of the Company.

As per the information furnished to me by the Company and after carrying out the scrutiny of the Postal Ballot Forms (both by physical mode & e voting) received from the members of the Company, I hereby submit my report as under:

1.1	The Company on 16 th June 2016 completed the dispatch of Postal Ballot Forms along with self-addressed postage prepaid envelope to its Members whose e mail ids are not registered with the Company but whose name(s) appeared on the Register of Members/list of beneficiaries as on 10 th June 2016. In respect of those members whose e mail id is registered with the Company, the Postal ballot forms along with the Notice and Explanatory Statement were sent by e-mail on the same date through the M/s Cameo Corporate Services Limited, the Registrar and Transfer agent of the Company . Members were also given the option to vote electronically on e-voting platform, provided by the Central Services Depository
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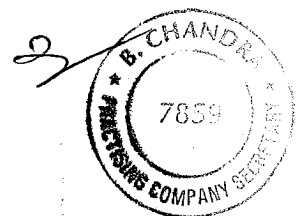


	Tamil Newspaper "Makkal Kural".
1.3	In terms of the Public Notice, the last date and time fixed to receive the Postal Ballot Forms from the members was not later than close of working hours on Monday, 18 th July 2016 (5.00 P.M)). In case of E voting, members were requested to cast their votes electronically on or before Monday, 18 th July 2016 (5.00 P.M.)
1.4	Particulars of all the postal ballot forms received from the Members physically and votes cast electronically have been entered in a register separately maintained for the purpose.
1.5	The postal ballot forms were kept under my safe custody.
1.6	The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/confirmed with the Register of Members of the company/list of beneficiaries as on 10 th June 2016 as maintained by the Company. Votes cast by e voting were matched with the Register of Members of the company/ list of beneficiaries and checked for duplication viz, voting by both physical and electronic mode. The votes downloaded from the e-Voting system were collated on 18 th July 2016 after 5 P.M. Duplicate votes detected were invalidated.
1.7	All postal ballot forms received and votes cast through e-voting upto 5.00 PM on 18 th July 2016, the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
1.8	No Envelope containing postal ballot forms were received after 5.00 PM on 18 th July 2016.
1.9	205 envelopes containing postal ballot form were returned undelivered and 476 notices sent by email bounced
1.10	I did not find any defaced or mutilated ballot papers.

2. A summary of the postal ballot forms processed is given below:

S.No	Resolutions	Nature of Resolution
1	To approve the alteration in objects clause of the Memorandum of Association of the Company in terms of Section 13 , 15 and other applicable provisions of the Act.	Special

The details of the number of postal ballots received, number of e-voting carried out by members and the valid / invalid votes in respect of the abovesaid resolution are given below.

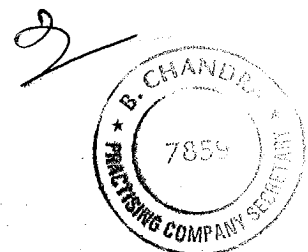


Particulars		No. of postal ballot forms	Total No. of Votes
PHYSICAL			
(a)	Total postal ballot forms received	143	7,63,37,169
(b)	Less: Invalid postal ballot forms (as per register)	3	3,85,364
(c)	Net valid postal ballot forms/ No. of votes (as per register)	140	7,59,51,805
(d)	Postal ballot forms / No. of votes with assent to the Resolution	140	7,59,51,805
(e)	Postal ballot forms / No. of votes with dissent to the Resolution	0	0
E VOTING			
Particulars		Voter Count	Vote Count
(a)	Total count	54	93,67,662
(b)	Invalid votes	0	0
(c)	Valid votes	54	93,67,662
(d)	Total votes – Assent to the resolution	46	93,63,314
(e)	Total votes – Dissent to the resolution	8	4,348

SUMMARY

Particulars	IN NOS. (Shares)	IN %
Total votes – Assent to the resolution	85315119	99.99%
Total votes – Dissent to the resolution	4348	0.01%
TOTAL	8,53,19,467	

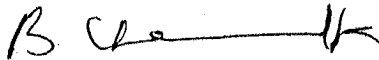
Since 8,53,15,119 votes were in favour of aforesaid Special Resolution constituting 99.99 % of the total number net valid votes cast as per summary above (constituting more than three fourths majority), I hereby report that the above said resolution is passed as special resolution.



3. I have handed over the Postal Ballot Forms, the data sheet relating to e-voting and other related papers/registers, records for the safe custody to the Company Secretary, authorized by the Board to supervise the postal ballot process.
4. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Yours faithfully,



B Chandra
Company Secretary in Practice
CP No. 7859

