



Ref: Secy/AGM46

27th July 2017

The Manager
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra East
Mumbai 400 051.

Sir,

Sub: Proceedings of the 46th Annual General Meeting (AGM) of the Company

The proceedings of 46th AGM of the Company held on 26th July 2017 pursuant to Regulation 30(6), Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is given hereunder.

Proceedings of 46th A G M:

The 46th AGM of Southern Petrochemical Industries Corporation Limited, was held at 10.00 A.M. on Wednesday, the 26th July 2017 at Rajaj Annamalai Mandram, Chennai 600 108. Mr Ashwin C Muthiah, Chairman of the Company chaired the Meeting. Requisite quorum being present the Chairman called the meeting to order. Chairman shared the developments that had taken place in the Company and replied to the queries raised by some of the shareholders present.

The Members were informed that the Company had provided e-voting facility and those who were present at the AGM and who had not cast their votes electronically can cast their votes in the Meeting. The following items as mentioned in the Notice dated 18th May 2017 convening the AGM were transacted:-

- 1 a. Adoption of audited financial statement of the Company for the financial year ended 31st March 2017 and the Reports of the Board of Directors and Auditors thereon.
b. Adoption of audited consolidated financial statement of the Company for the financial year ended 31st March 2017 and the Report of Auditors thereon.
- 2 Election of a Director in the place of Mr. M. S. Shanmugam, I.A.S. (DIN: 02475286), who retires by rotation and being eligible, offers himself for re-election.
- 3 Appointment of M/s. MZSK & Associates Chartered Accountants, Chennai (Firm Registration No. 105047W), Chennai as the statutory auditors of the Company.

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Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE: SPIC House 88 Mount Road, Guindy, Chennai 600 032 India
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- 4 Ratification of payment of remuneration to Mr. P R Tantri (M. No. 2403), appointed as Cost Auditor for 2017-18.
- 5 Approval of transactions entered into by the Company with related party during the year 2016-17 considered material as per Reg. 23 of the Listing Regulations.
- 6 Investment in Greenam Energy Private Limited.
- 7 Re-appointment and payment of remuneration of Thiru. S R Ramakrishnan as Whole-time Director of the Company.
- 8 Investment in the securities of TFL.

The Meeting concluded at 12.35 P.M. The Members were informed that the results of voting will be intimated to the National Stock Exchange, published in CDSL website and the Company's website tomorrow, i.e., 28th July 2017.

We request you kindly to take note of the above information.

Thanking You,

Yours faithfully,
For Southern Petrochemical
Industries Corporation Ltd



M B Ganesh
Secretary