



Ref: Secy/NSE/361BM

18<sup>th</sup> May 2018

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

Dear Sir,

Sub: Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Our letter No. Secy / NSE/357BM dated 19<sup>th</sup> May 2017.

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The Board of Directors of the Company at their Meeting held on 17<sup>th</sup> May 2018 have decided on the following:

- 1) In continuation to our intimation under reference, a consent affidavit dated 4<sup>th</sup> January 2018 was executed by the Company for submission to National Company Law Tribunal (NCLT), Chennai at the request of M/s.Tuticorin Alkali Chemicals and Fertilizers Ltd (TFL) for conversion of unsecured loans, outstanding dues payable to SPIC and 20,00,000, 5% Redeemable Cumulative Preference Shares held by SPIC, all into 4,68,50,000 equity shares of Rs.10/- each at par subject to various statutory approvals. Subsequently, the shareholders of TFL at their Extra-ordinary General Meeting held on 10<sup>th</sup> April 2018 have approved the said conversion proposal. The Petition made by TFL to NCLT, and the Application made to SEBI / BSE Ltd seeking approval in the matter is under consideration.

The Company shall seek the approval of shareholders for the above said conversion subject to requisite statutory approvals as may be required at the ensuing Annual General Meeting to be held on 7<sup>th</sup> August 2018

- 2) Accord consent to the draft Scheme of Arrangement (Scheme) proposed by M/s Gold Nest Trading Company Limited (Gold Nest) with its Shareholders and Creditors, subject to approval of requisite majority of such classes of persons of the company as may be directed by the Court on the applications to be made seeking

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Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE: SPIC House 88 Mount Road, Guindy, Chennai 600 032 India  
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# SPIC

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directions under Section 230 of the Companies Act, 2013 for calling Meetings or for dispensing with their holding of Meetings. As per the Scheme, SPIC, as one of the Creditors, will be offered by Gold Nest, 58,08,000 equity shares of Rs. 10/- each of M/s Mercantile Ventures Limited and 5,09,575 equity shares of Rs. 10/- each of M/s South India Travels Private Limited, held by Gold Nest.

The above intimations will be made available on the website of the Company i.e, [www.spic.in](http://www.spic.in).

Thanking you,

Yours faithfully  
For Southern Petrochemical  
Industries Corporation Ltd.



M B Ganesh  
Secretary

Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

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